

AGENDA

COMMITTEE ON FINANCE

**December 19, 2006
Mayor and All Aldermen**

**Upon Recess of BMA
Aldermanic Chambers
City Hall (3rd Floor)**

1. Mayor Guinta calls the meeting to order.
2. The Clerk calls the roll.
3. Appropriating Resolution: **(A motion is in order to read by title only.)**

“Amending a ‘Resolution appropriating to the Manchester Airport Authority the sum of \$52,321,042 to \$57,321,042 from Special Airport Revenue Funds for the Fiscal Year 2007’.”

A motion is in order that the Appropriating Resolution ought to pass and layover and be referred to a public hearing on Tuesday, January 2, 2007 at 6:30 PM in the Aldermanic Chambers of City Hall.

4. CIP Budget Authorization:

410907 NH School Bus Enforcement Patrols

A motion is in order that the CIP budget authorization be approved.

5. If there is no further business, a motion is in order to adjourn.

City of Manchester New Hampshire

In the year Two Thousand and Six

A RESOLUTION

"Amending a Resolution 'appropriating to the Manchester Airport Authority the sum of \$52,321,042 to \$57,321,042 from Special Airport Revenue Funds for Fiscal Year 2007'."

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

That the sum of Fifty-Two Million, Three Hundred Twenty-One Thousand, Forty-Two Dollars (\$52,321,042) from Special Airport Revenue funds shall be hereby appropriated to the Manchester Airport Authority for Fiscal Year 2007 as follows:

Salaries and Wages.....	4,937,297
Line Item Expenses.....	18,461,100
Capital Outlay.....	4,464,000

RESTRICTED FUNDS: Subject to the approval of the Finance Officer.

Employee Benefits & Insurance.....	1,708,645
Debt - Principal and Interest.....	27,300,000
Debt - Bond Financing.....	250,000
Audit.....	50,000

RESTRICTED FUNDS: Subject to the approval of the Board of Mayor and Aldermen.

Contingency.....	150,000
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TOTAL.....	57,321,042
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Resolved, that this resolution shall take effect upon its passage.



Kevin A. Dillon, A.A.E.
Airport Director

One Airport Road
Suite 300
Manchester, NH
03103-3395
Tel: 603-624-6539
Fax: 603-666-4101
www.flymanchester.com

30 November 2006

Honorable Board of Mayor
& Aldermen
City of Manchester
City Hall Plaza
Manchester, NH 03101

RE: Increased Appropriation

Dear Honorable Board:

I am requesting that the FY 2007 Department of Aviation appropriation be increased by \$5,000,000. This money will be used to pay down a segment of the Series 2002C bonds. The source of this money is an FAA reimbursement. This FAA reimbursement was not received in the expected year of its original appropriation (FY2006), but has now been provided to the Airport.

This money is part of the original 2001 FAA Letter of Intent (LOI) commitment to fund the now-completed extension and rehabilitation of Runway 17/35. This Federal commitment was for a series of annual payments totaling 75% of the cost of construction of this project. The payment recently received leaves just one more payment, which is anticipated and budgeted/appropriated for this fiscal year.

All of these recent LOI payments have been used to pay down the Series 2002C bonds, which saves considerably on our annual interest costs. I would appreciate your approval of this request.

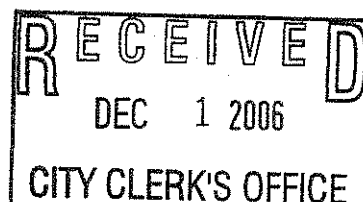
Sincerely,

A handwritten signature in black ink that reads 'Kevin A. Dillon'.

Kevin A. Dillon, A.A.E.
Airport Director

KAD/das

c: Mike Farren, MHT



CIP BUDGET AUTHORIZATION

CIP #: 410907 Project Year: 2007 CIP Resolution: 6/12/2006
 Title: NH School Bus Enforcement Patrols Amending Resolution:
 Administering Department: Police Department Revision:

Project Description: Program funding for officer salaries to enforce traffic laws associated with the safe operation of public school buses.

Federal Grants Federal Grant: No **Environmental** Review Required: No
 Grant Executed: Completed:

Critical Events

1	Program Initiation	12/19/06
2	Program Completion	09/15/07
3		
4		
5		

Expected Completion Date: 9/15/2007

Line Item Budget

	STATE			TOTAL
Salaries and Wages	\$2,760.00	\$0.00	\$0.00	\$2,760.00
Fringes	\$0.00	\$0.00	\$0.00	\$0.00
Design/Engineering	\$0.00	\$0.00	\$0.00	\$0.00
Planning	\$0.00	\$0.00	\$0.00	\$0.00
Consultant Fees	\$0.00	\$0.00	\$0.00	\$0.00
Construction Admin	\$0.00	\$0.00	\$0.00	\$0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00
Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Overhead	\$0.00	\$0.00	\$0.00	\$0.00
Construction Contracts	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$2,760.00	\$0.00	\$0.00	\$2,760.00

Revisions

COMMENTS \$6,000 approved as a part of 2007 CIP, \$2,760 of grant funds actually received.

H